



COMPASS

May 2022

Morristown Market Insights

Morristown

MAY 2022

UNDER CONTRACT

18
Total
Properties

\$583K
Average
Price

\$524K
Median
Price

6%
Increase From
May 2021

-9%
Decrease From
May 2021

17%
Increase From
May 2021

UNITS SOLD

15
Total
Properties

\$692K
Average
Price

\$575K
Median
Price

-29%
Decrease From
May 2021

30%
Increase From
May 2021

12%
Increase From
May 2021

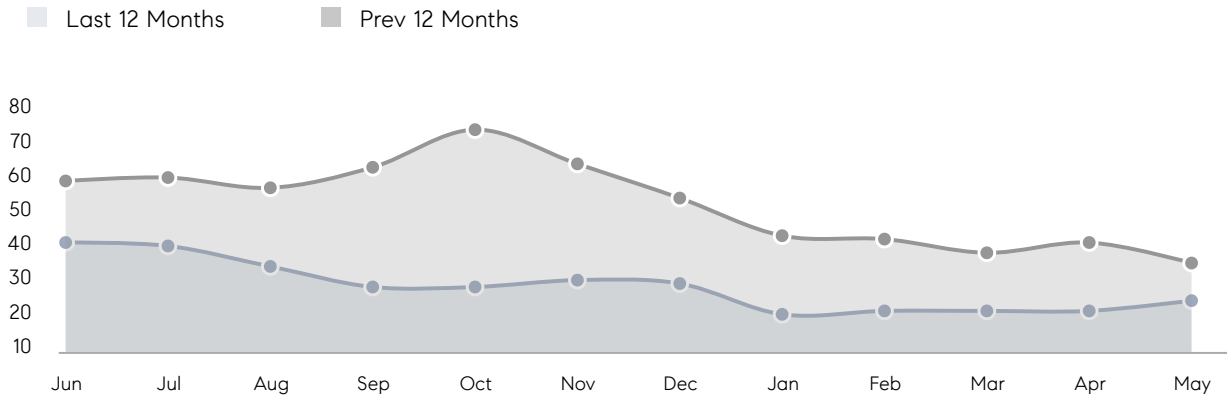
Property Statistics

		May 2022	May 2021	% Change
Overall	AVERAGE DOM	25	21	19%
	% OF ASKING PRICE	101%	102%	
	AVERAGE SOLD PRICE	\$692,720	\$533,714	29.8%
	# OF CONTRACTS	18	17	5.9%
	NEW LISTINGS	22	19	16%
Houses	AVERAGE DOM	16	18	-11%
	% OF ASKING PRICE	107%	104%	
	AVERAGE SOLD PRICE	\$717,971	\$588,000	22%
	# OF CONTRACTS	11	7	57%
	NEW LISTINGS	14	8	75%
Condo/Co-op/TH	AVERAGE DOM	33	24	38%
	% OF ASKING PRICE	96%	100%	
	AVERAGE SOLD PRICE	\$670,625	\$474,000	41%
	# OF CONTRACTS	7	10	-30%
	NEW LISTINGS	8	11	-27%

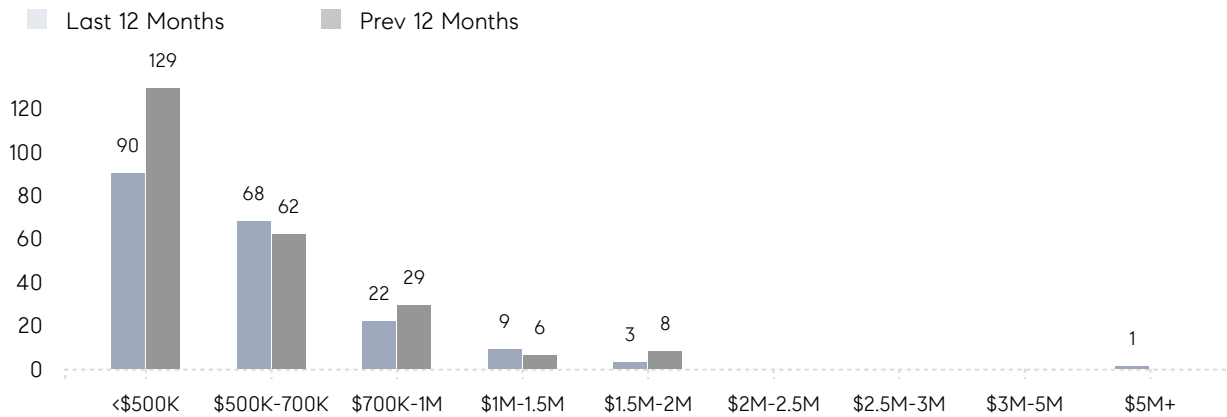
Morristown

MAY 2022

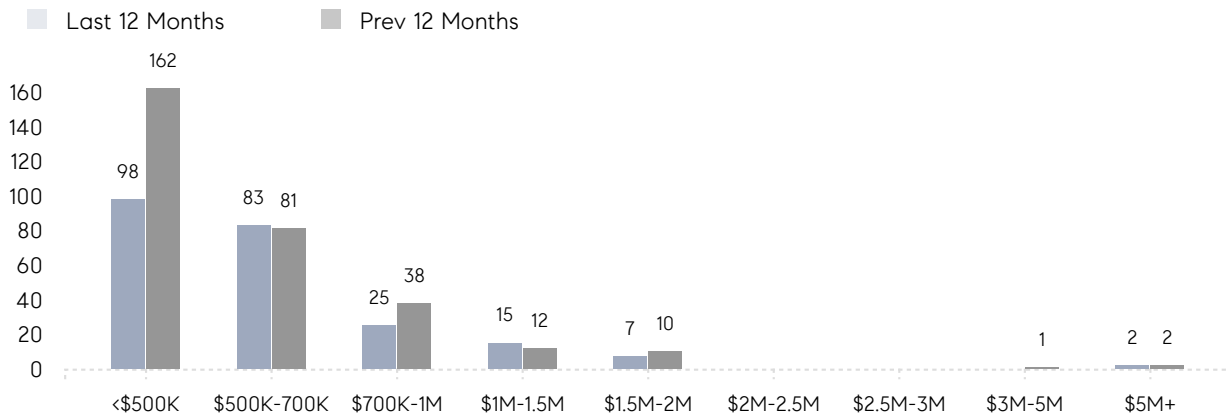
Monthly Inventory



Contracts By Price Range



Listings By Price Range





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